Pursuing our mission

In the last few months, our foundation has continued to pursue its mission, accelerating the design and deployment of finance vehicles for sustainable infrastructure, we launched a new initiative for the Mediterranean basin and signed a Memorandum of Understanding to explore another one in West Africa.

We, of course, remain deeply involved in the Subnational Climate Finance Initiative and are proud to report that 19 technical assistance studies were funded in 2022 in 10 different countries.

Next year, we hope to be able to incubate even more initiatives to see more capital flows in the right direction.

In the meantime, we wish you beautiful end of the year celebrations,

The R20 Foundation team.
Innovative finance initiatives

Subnational Climate Finance Initiative

SCF has received more than 100 projects seeking investment and technical assistance funding. They were screened by the R20 team and 19 studies were funded this year in 10 different countries (highlighted in green on the map below). Summaries of the studies funded will become progressively available on the new SCF webpage.

Our team was also deeply involved in the delivery of the Latin America capacity-building workshop which took place in Quito early September. The goal of the workshop is to inform local stakeholders about the SCF’s criteria, process and case studies, as well as other financing opportunities offered to mid-sized sustainable infrastructure projects.

Together with IUCN, we are hoping to be able to organize the next capacity-building in Africa next year.
New Initiative in the Mediterranean Basin

The PAMEX Local Invest Finance Facility (PLIFF) is an ambitious green financing initiative (with an objective of 1 billion euros), initiated by the R20 Foundation, with the Union for the Mediterranean, and the French and Spanish governments.

The new initiative aims to support the objectives of three components of the Exemplary Mediterranean Plan 2030 (PAMEX) by financing projects addressing specific themes, in particular:
• Raising ambition for the preservation of marine and coastal biodiversity in the Mediterranean
• Redouble efforts to fight against marine pollution, to minimise plastic discharge into the Mediterranean by 2030
• Promote maritime transport practices that protect the marine environment and combat climate change

For further information, visit the dedicated page on our website.

MoU to explore a new financing facility in West Africa

During COP27, R20 signed a Memorandum of Understanding with the West African Development Bank (BOAD), and Edifice Capital Group to agree on their collaboration to study the structuring of a new Territorial Investment Financing Facility in WAEMU member countries.
On the 15th of December, at the Biodiversity COP15 in Montreal, R20 joined the CitiesWithNature initiative. CitiesWithNature is a partnership initiative founded by ICLEI: Local Governments for Sustainability, The Nature Conservancy (TNC) and the International Union for the Conservation of Nature (IUCN).

The initiative recognizes and enhances the value of nature in and around cities across the world. It provides a shared platform for cities and their partners to engage and connect, working with shared commitment towards a more sustainable urban world.

R20 and ICLEI will work collaboratively to foster effective action where thought leaders from communities of practice, policy, and academia come together to discuss the nature of cities—reimagining the whole urban landscape with communities by asking what if cities were greener, healthier, wilder and fairer. The initiative will work across generations, borders, languages, cultures, and sectors to create green cities that are better for both people and nature.

Learn more about it: https://citieswithnature.org/what-is-citieswithnature/
R20 attended **Building Bridges**, the sustainable finance week of Switzerland from the 3rd to the 6th of October. We co-hosted a session with Pegasus Capital Advisor to discuss how blended finance can drive more capital towards climate action.

**COP 27**

UNFCC Conference of the Parties, aka COPs, are to the climate community what Davos is to the business community. In the span of a few days, we can rekindle with many partners and save lots of time and travel for the rest of the year. David Albertani, R20’s CEO and Jiao Tang, R20’s Director of Programmes attended the COP27 in Sharm El Sheikh. They met with a number of partners and participated in numerous events.

On Monday the 7th of November, R20 organized a session to announce the launch of the The PAMEX Local Invest Finance Facility at the Mediterranean Pavillon.

On Tuesday the 8th of November, R20 co-organized a session at the French Pavillon to talk about cooperation to support climate action in North Africa. The session was opened by Rania, Al-Mashat, Egyptian Minister of International Cooperation, Remy Rioux, CEO of the French Development Agency and Renaud Muselier, President of the Region Provence Alpes Côte d’Azur.

On the Monday the 14th of November, R20 co-organized an official side-event with WinRock International to address how to engage the private sector in climate action. This was the opportunity to hear from SCF consortium members, Pegasus Capital Advisors and Gold Standard.
Our foundation is growing and we are looking for new talent to join our team.

**Fundraising Manager**

We are looking for a professional Fundraising Manager for our programmes, seeking grants and concessional commitments into financing vehicles dedicated to climate infrastructure investment at subnational level.

If you have experience in this field and are passionate about climate mitigation and adaptation, biodiversity, and sustainability with a strong commitment towards a more sustainable world, check the details.

**Programme Coordinator**

We are looking for a Coordinator for a new programme that aims at providing public-private investment solutions for climate mitigation at city-level.

**Project Pipeline Manager**

We are looking for a Project Pipeline Manager for our existing programme, the Subnational Climate Fund (SCF), and a new programme aimed at curating new blended-finance investment vehicles.